



FINANCIAL LITERACY WORKSHEETS FOR YOUNG MINDS

This workbook belongs to:



all about money

Talk about each of these words and what they mean with a parent or teacher.

SPEND	use money to buy something
SAVE	putting money aside for later
INVEST	you spend money on something and earn money on it later
DONATE	you give money to someone or to an organization, like a charity, to help them
BUDGET	a plan to keep track of your money and where it goes
INCOME	money you earn from work or a job
EXPENSE	something you have to pay for
EARN	when you receive money for work you do
LOAN	something that is borrowed and paid back later
DEBT	money that you owe someone that needs to be paid back
INTEREST	the cost of borrowing money
CREDIT	lets you buy something without having to pay for it right away

what does it mean?

Draw a line to match the word to its definition:

- | | |
|----------|--|
| INVEST | • money that you owe someone that needs to be paid back |
| SPEND | • when you receive money for work you do |
| SAVE | • a plan to keep track of your money and where it goes |
| DONATE | • putting money aside for later |
| BUDGET | • lets you buy something without having to pay for it right away |
| INCOME | • something you have to pay for |
| EXPENSE | • money you earn from work or a job |
| EARN | • you spend money on something and earn money on it later |
| LOAN | • something that is borrowed and paid back later |
| DEBT | • use money to buy something |
| INTEREST | • when you give money to someone or to an organization, like a charity, to help them |
| CREDIT | • the cost of borrowing money |

earning money

IF MONEY DOESN'T GROW ON TREES, WHERE DOES IT COME FROM AND HOW DO WE GET IT?

★ Money is **EARNED**. Most people earn money by working!

★ Grown-ups usually have to work hard to make a living, doing a job that pays them for their work. This is the way they make most of their income.



★ **INCOME** is the money people receive for the work they do.

★ Income is used to pay for things like a house, food, clothes and toys.

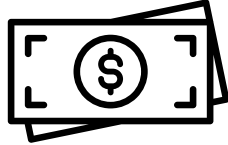
What do people in your family do to earn an income?

earning money

As a child, your income might come from things like:



Part-time
job



Allowance



Tooth fairy
money



Gift money

Can you think of other ways you can earn money?
Write them down or draw them here:

A large, empty rounded rectangular box for writing or drawing.

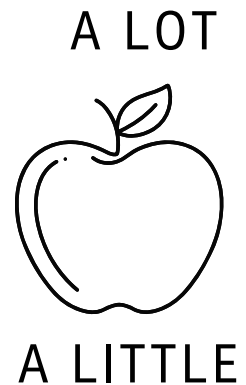
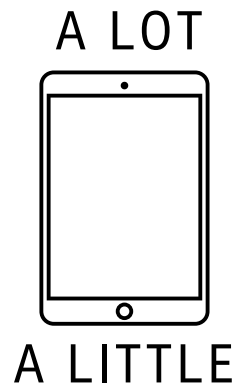
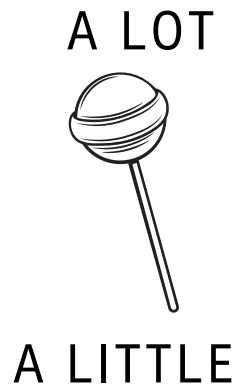
spending money

Most things cost MONEY!

SPENDING is when you use money to pay for something you need or want

Some things cost very little money, and some things cost a LOT of money!

Do you think the items below cost a LOT or a LITTLE bit of money?
Circle your answer.

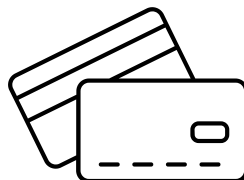


Spending money can include:

PAYING WITH CASH



USING DEBIT
or CREDIT CARDS



ONLINE SHOPPING

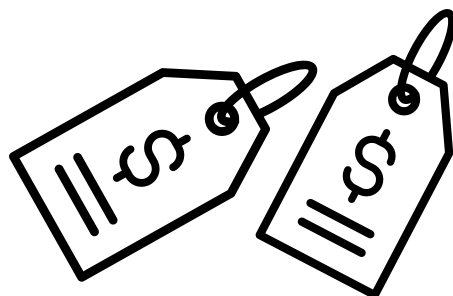


the cost of things



- List 5 items you want or need, such as food, toys or school supplies.
- Guess the cost of each item.
- Now look up the real price. Talk about the answers with a parent or teacher.

ITEM	Guess the Price	Actual Price
1	\$	\$
2	\$	\$
3	\$	\$
4	\$	\$
5	\$	\$



what could I buy?



With a parent or teacher, write down or draw something you could buy with each of these amounts of money:

\$1.00

\$5.00

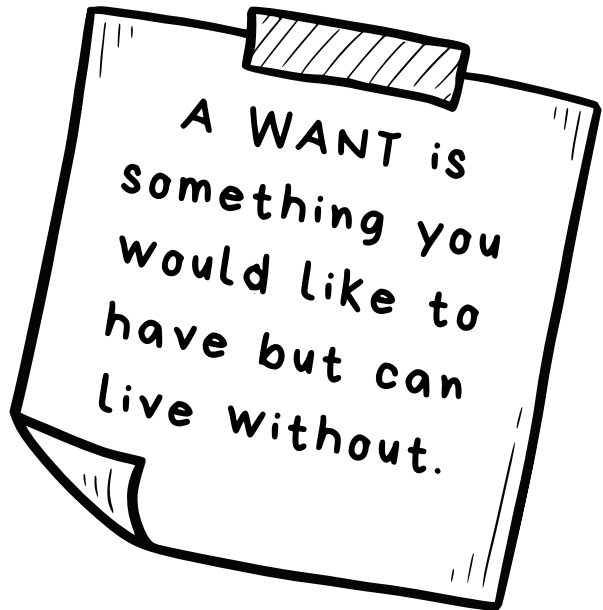
\$20.00

\$50.00

\$100.00

\$500.00

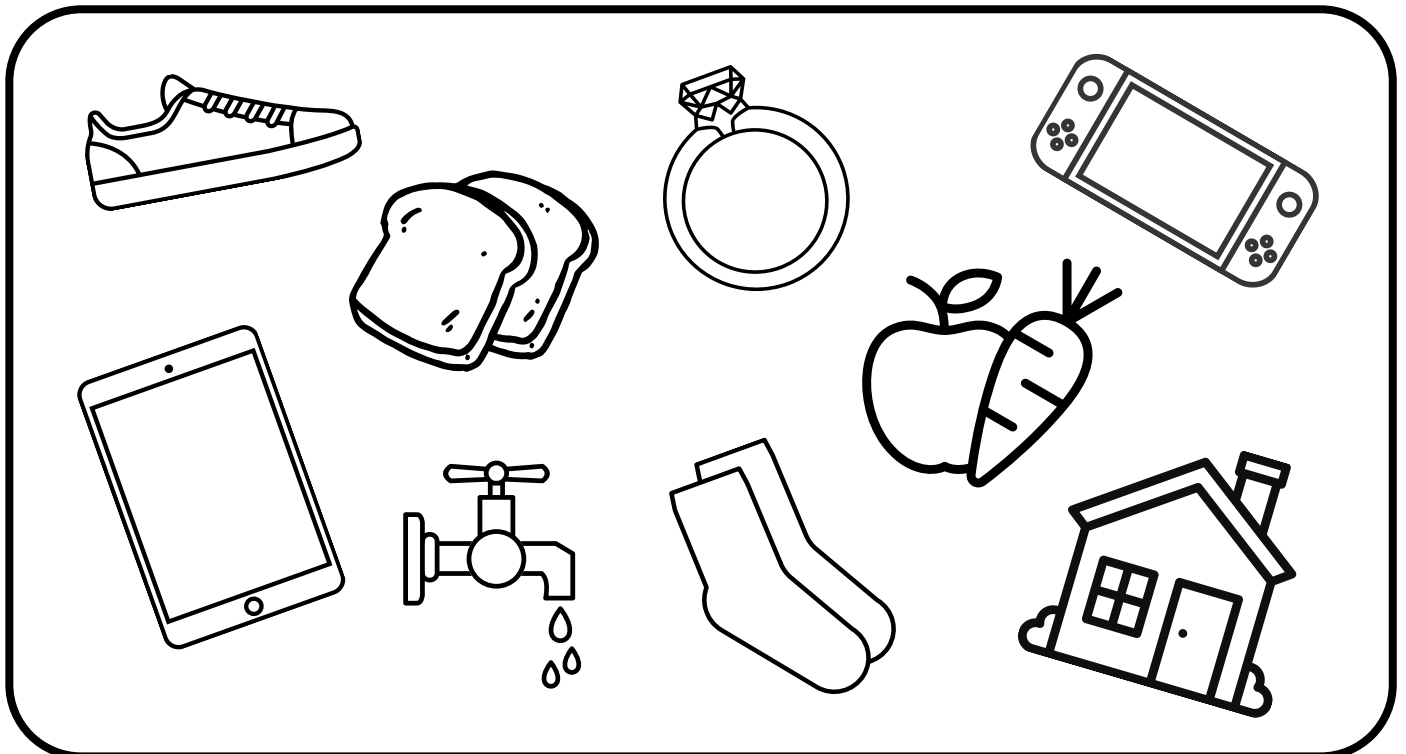
needs vs. wants



Needs must be paid for first.

After you take care of your needs, you can save up for your "wants"!

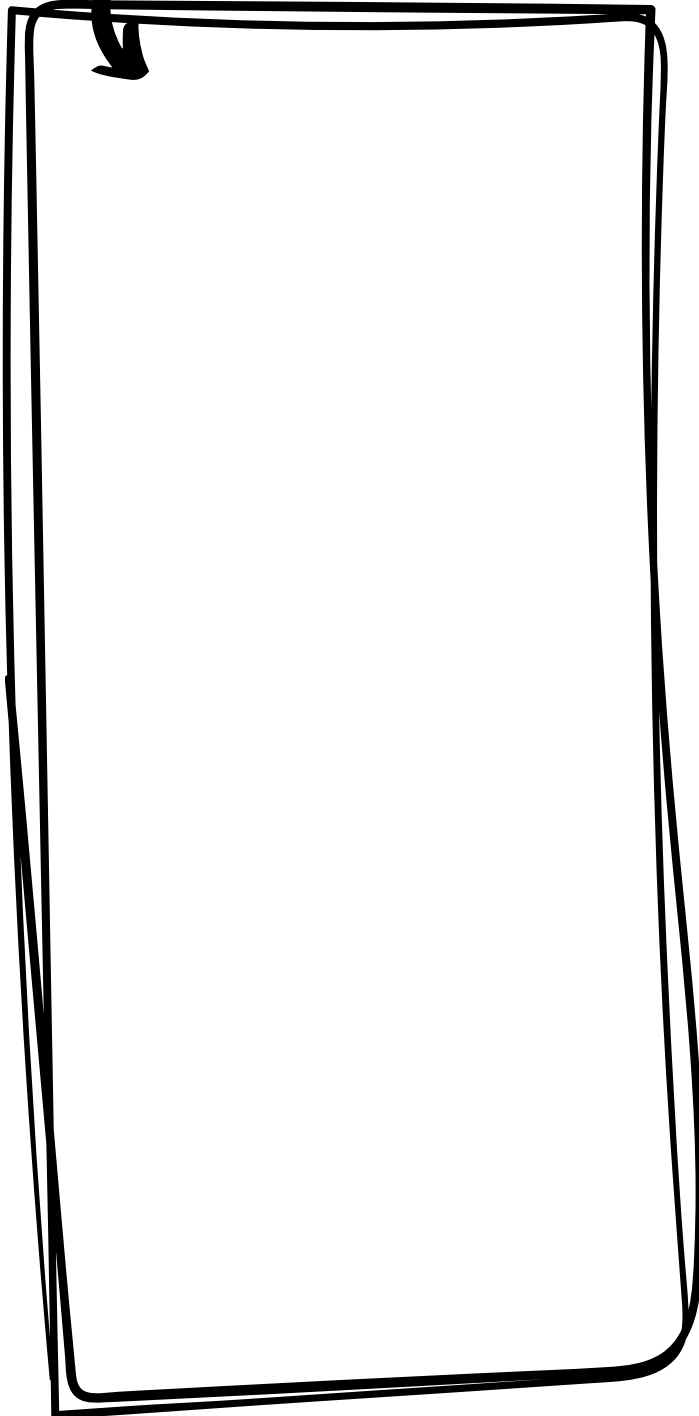
Which of the items below are "needs"? Circle them!



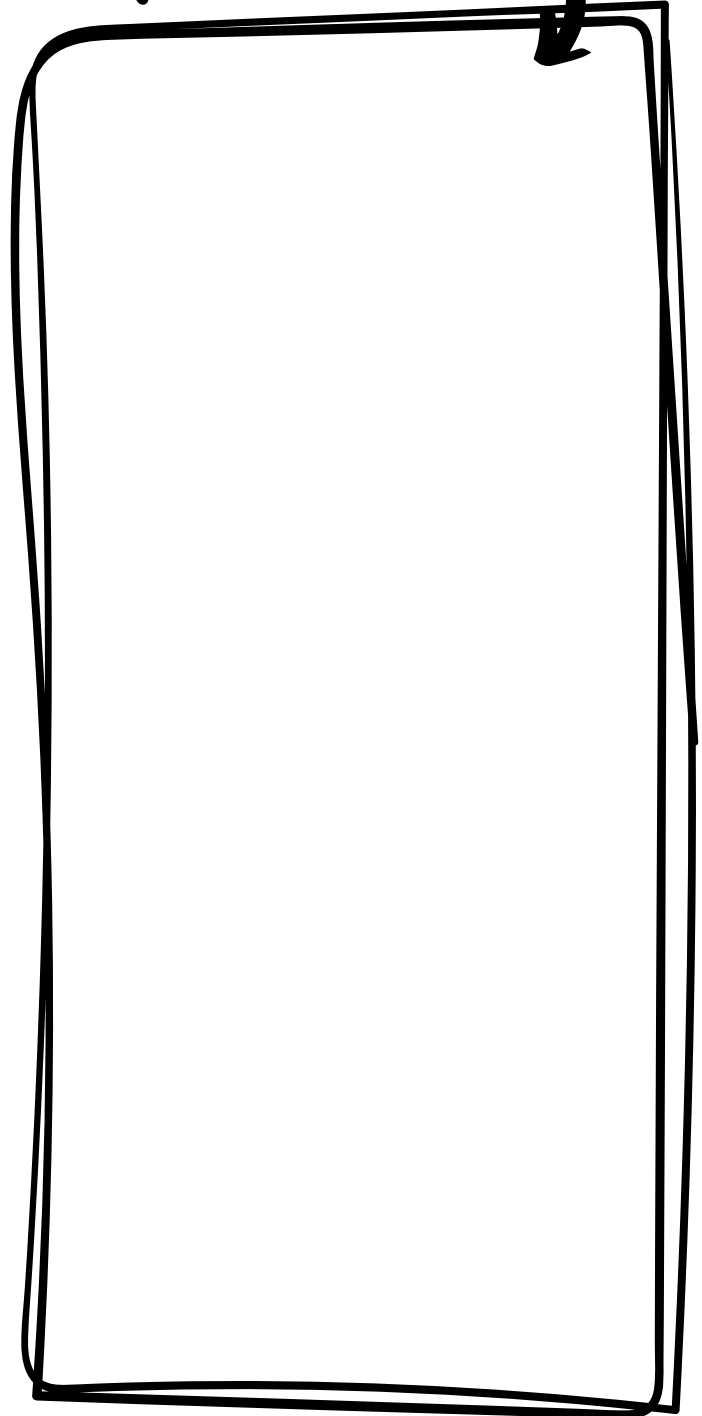
my wants & needs

In the boxes below, write down things that you "NEED" to live and a few things that you might "WANT" in your life

NEEDS



WANTS

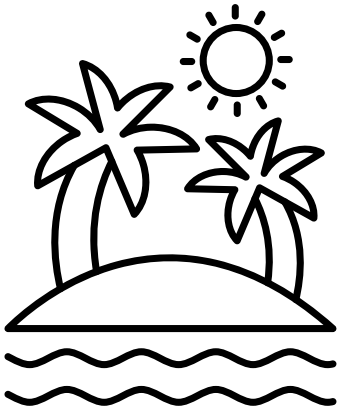


saving money

SAVING
is when you take some
of your money and
instead of spending it
right away, you put it
aside to use later

Saving money for
the future is important
because it helps you
prepare for emergency
situations OR helps you
to buy something you
might want
(a SAVINGS GOAL!)

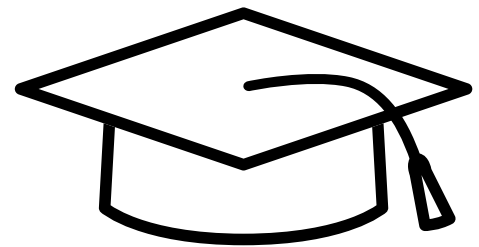
People save money for all sorts of things. Here are a few of them. See if you can figure out what they are by unscrambling the words below!



OTCAVNAI



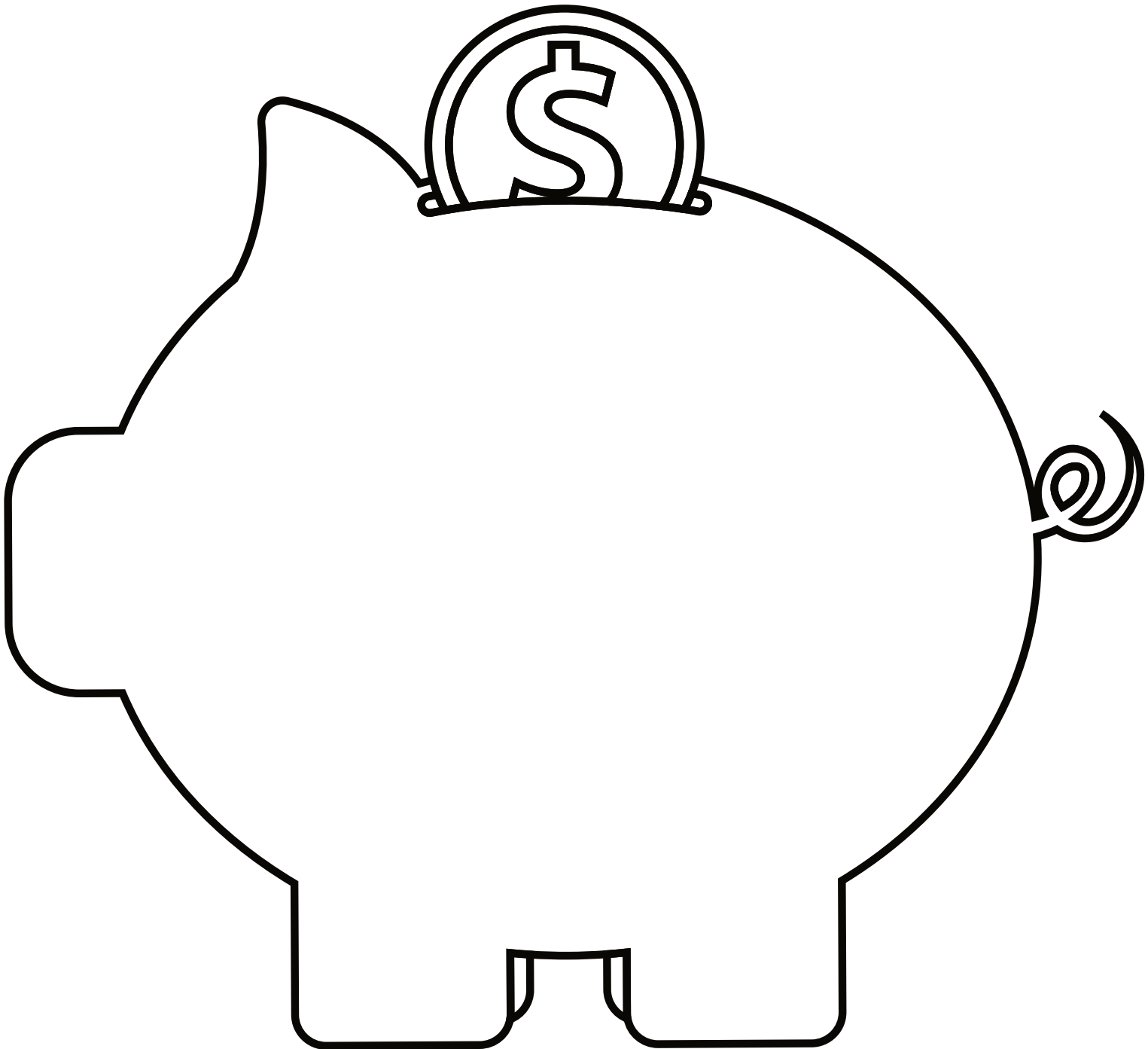
UHSEO



NEODIUTCA

in my piggy bank

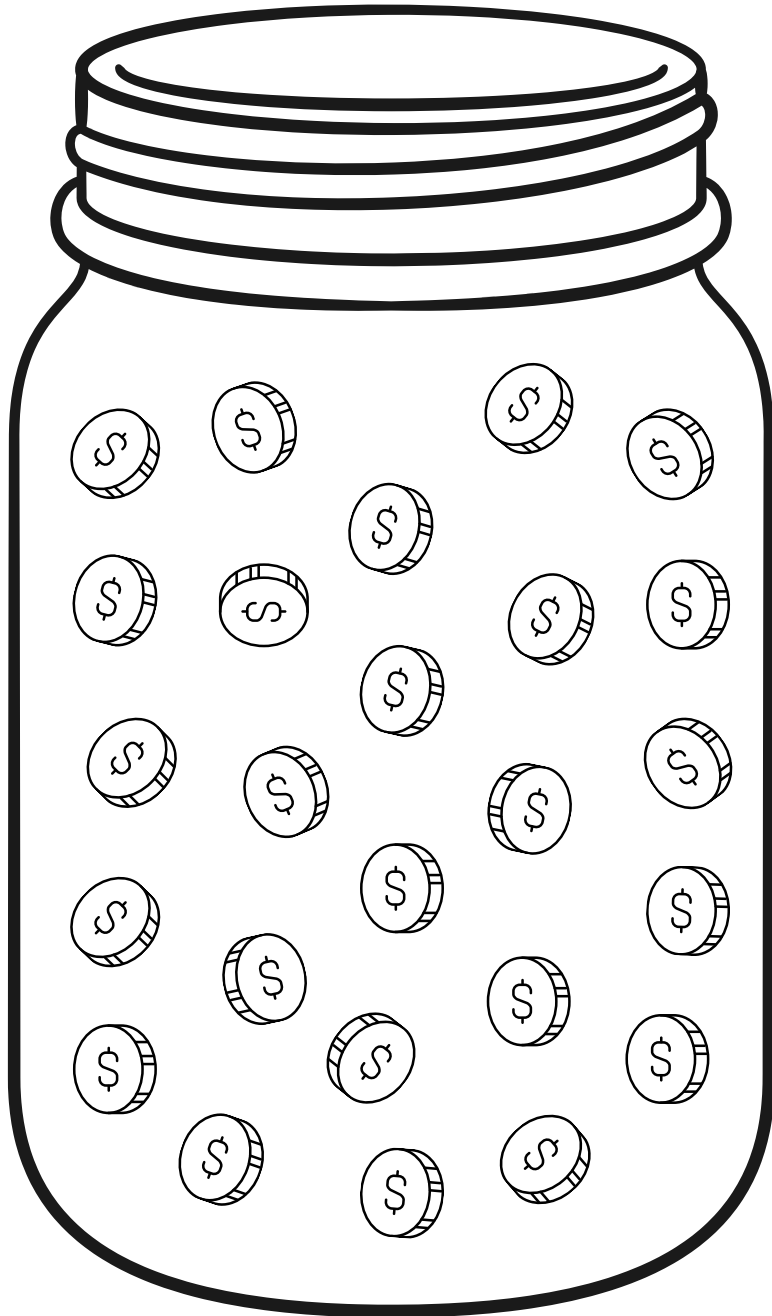
Draw or write down the items that you might like to save up for inside the piggy bank:



my savings goal

Choose one thing you really want and make a plan to save up for it here:

What I am saving up for: _____



HOW MUCH MONEY
IT COSTS:

\$ _____

EACH COIN IN THIS
JAR REPRESENTS:

\$ _____

HOW LONG IT WILL
TAKE ME TO SAVE
FOR THIS:

Color the coins to represent each time you save money towards your goal!

how to save

There are lots of ways to save money. Here are a few.
Color in the ones you like and might be able to do to save your own money!

Put some allowance or gift money aside each week in a savings jar. Decorate the jar!



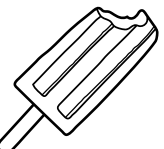



Open a bank account. A bank is a great place to keep your money safe!

Investing is a good way to save money long term. If you invest money, you can earn a profit on it later on!

Before you spend money, think about if it is something you really **NEED** or something you just **WANT**.

Save money by making a few changes around the house... like the ones below!

Which ones save money?

<input type="checkbox"/> Leaving lights on OR  <input type="checkbox"/> turning lights off	<input type="checkbox"/> borrowing books from the library OR  <input type="checkbox"/> buying new books	<input type="checkbox"/> buying popsicles at the store OR  <input type="checkbox"/> making your own popsicles
<input type="checkbox"/> keeping showers short OR  <input type="checkbox"/> taking a nice long shower	<input type="checkbox"/> shopping around for a good deal OR  <input type="checkbox"/> buying the first item you see	<input type="checkbox"/> eat meals you make at home OR  <input type="checkbox"/> going out for lunch or dinner

donating money

Did You Know?



Giving back, or "donating", to the world around you comes in many forms.

You can donate money to charity, volunteer your time, or donate items you no longer use.

Donation helps to change the lives of others and to make an impact in your community and the world around you.!

You don't always need to donate a LOT to make a difference.

Every contribution helps!

Learn about 5 charities that need your help in your community. List them here:

1. _____

2. _____

3. _____

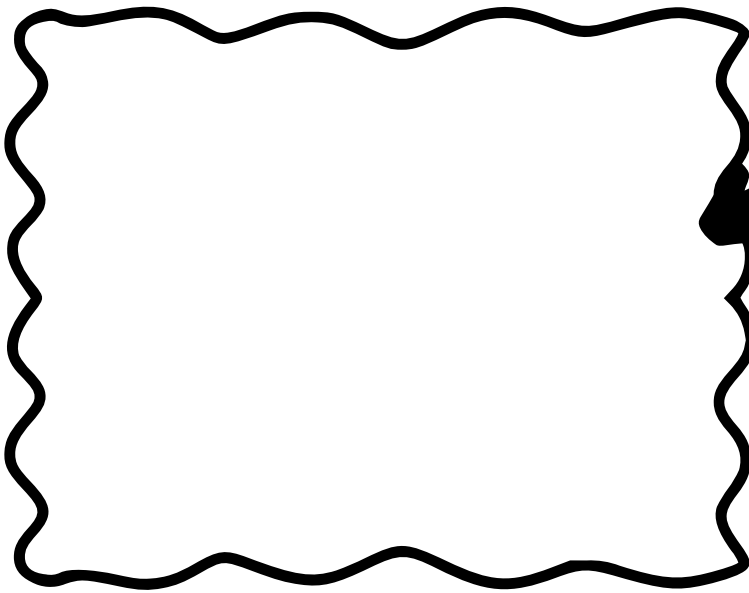
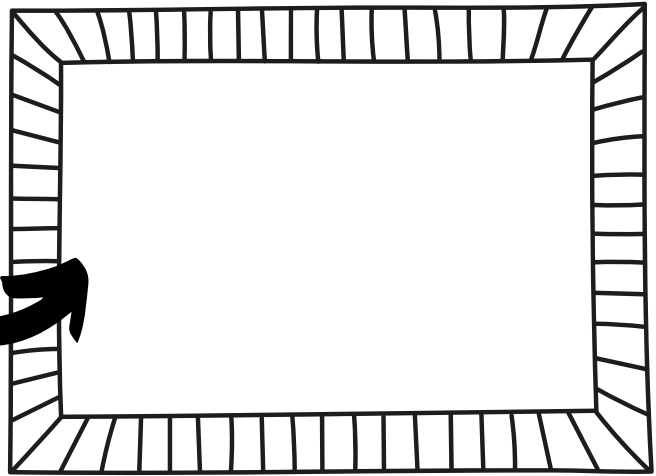
4. _____

5. _____

I can make a difference



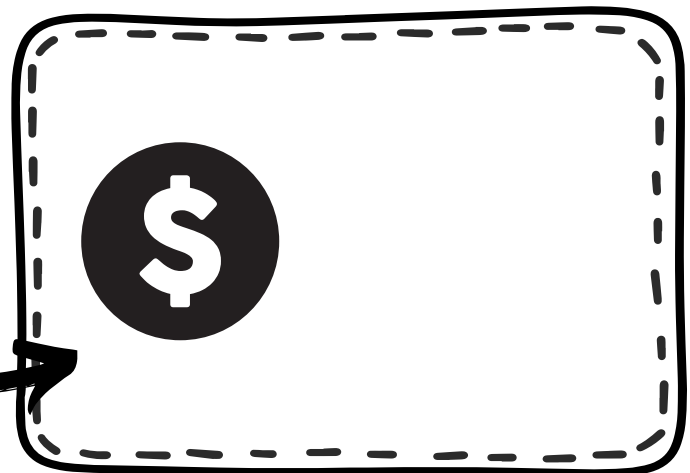
This year I will donate to:



All about my charity:

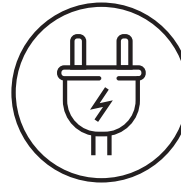


How much I will donate this year:



my expenses

- ③ An EXPENSE is something you have to pay for with your money.
- ③ Paying for a house (rent), a car, electricity & groceries are all expenses.
- ③ It is important to BUDGET to make sure you have enough money each month to pay for the expenses you need to live!



My expenses each month are:

EXPENSE	COST
for example: food	\$ 1.00
	\$
	\$
TOTAL	\$

My expenses are due on:

Date _____

INCOME: 

EXPENSES: 

SAVE: 

INVEST/
BANK: 

SPEND: 

DONATE: 